

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT  
P O BOX 1706  
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

SHAFTER LAKE ROYALTY  
% KE ANDREWS & COMPANY  
2424 RIDGE ROAD  
ROCKWALL TX 75087



APPRAISAL YEAR 2025  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 7/07/2025 AT: 9:00 AM  
APPRAISAL DISTRICT OFFICE  
210 CLARK STREET  
QUITMAN, TEXAS 75783  
903-657-2555 EXT 12 MINERALS  
903 657 2555 EXT 24 ROYALTIES  
903 657 2555 EXT 14 PERSONAL  
Protest Deadline: 6-13-2025  
ARB Hearing: 7-07-2025  
Owner: 713632 4170  
  
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		5,010	490	Lease: 1500 Type: REAL Owner #: 713632	
ALBA-GOLDEN ISD		5,010	490	Legal: ALBA NE WTRFLD UNIT	
WASTE DISPOSAL		5,010	490	84 ENERGY LLC AB 532 ETAL SHERMAN ETAL SUR	
				.001485 Royalty Interest Category: G1 Railroad #: 5271 Agent: 040	
HB1984: The Appraised value of \$490 in 2025 as compared to \$680 in 2020 is a 27.94% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		4,104	0	490	
ALBA-GOLDEN ISD		4,104	0	490	
WASTE DISPOSAL		4,104	0	490	

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS  
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		320	120	Lease: 2000	Type: REAL Owner #: 713632
CITY OF ALBA	G	100	40	Legal: ALBA (SC) NORTH CENTRAL UNIT	
ALBA-GOLDEN ISD		320	120	84 ENERGY LLC	
WASTE DISPOSAL		320	120	AB 109 J CRAWFORD ETAL SURVEY	
				RRC# 11745	
					Agent: 040
				.000900 Royalty Interest	
				Category: G1	
				Railroad #: 11745	
Deductions: (G)=LESS THAN \$500 MIN INT					
HB1984: The Appraised value of \$120 in 2025 as compared to \$1,820 in 2020 is a 93.41% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	320	0	120		
CITY OF ALBA	0	40	0		
ALBA-GOLDEN ISD	320	0	120		
WASTE DISPOSAL	320	0	120		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		1,880	1,790	Lease: 3100	Type: REAL Owner #: 713632
HAWKINS ISD		1,880	1,790	Legal: CROW WATERFLOOD UNIT #2	
WASTE DISPOSAL		1,880	1,790	CULVER & CAIN PROD	
				AB 346 JOSEPH KNIGHT SURVEY	
				RRC# 5890(FKA J H ALLEN #2)	
					Agent: 040
				.001469 Royalty Interest	
				Category: G1	
				Railroad #: 5890	
HB1984: The Appraised value of \$1,790 in 2025 as compared to \$1,450 in 2020 is a 23.45% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	1,880	0	1,790		
HAWKINS ISD	1,880	0	1,790		
WASTE DISPOSAL	1,880	0	1,790		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	6,304	0	2,400		
ALBA-GOLDEN ISD	4,424	0	610		
WASTE DISPOSAL	6,304	0	2,400		
CITY OF ALBA	0	40	0		
HAWKINS ISD	1,880	0	1,790		